

**MICHIGAN STATE  
UNIVERSITY  
COLLEGE OF LAW**

**Funding Sources**

Your funding can come from any combination of the following sources in the U.S. or abroad. Different sources of funding will require varying proof to be submitted. Please review the information below prior to submitting your I-20 application to ensure you have the correct documentation.

<b>Required Funding Documents</b>	
<b>Personal Funds</b>	<b>Bank or Asset Statements</b> - see statement guidelines below
<b>Sponsor Funds</b> (Family/Friend)	<b>Bank or Asset Statement</b> - see statement guidelines below <b>Affidavit of Support</b> - must be completed by each sponsor/account owner
<b>Sponsor Funds</b> (Employer/Government)	<b>Support Letter</b> - see statement guidelines below <b>Affidavit of Support</b> - completed by student
<b>Scholarship Funds</b>	<b>Admission or Scholarship Letter</b>
<b>Education Loans</b>	<b>Approval Letter</b>
<b>Room and Board</b>	<b>Affidavit of Room and Board</b> <b>Proof of Income of Sponsor</b> <b>Lease, Deed, or Rent Receipts</b>

**Bank or Asset Statement Guidelines:**

- Must show account history for six months including monthly balances, deposits, and withdrawals.
- Must be dated within the last 90 days.
- Name of the account holder must be listed.
- Amount of money in the account must be listed.
- Must be in English or a certified English translation must be included.
- Type of account must be listed (checking, savings, etc.).
- Type of currency must be listed.

**Unacceptable Documents:**

- Investments, real estate, insurance policies, or pension funds.
- Letters saying “enough” or “sufficient” funds are available, or that “the holder is capable of supporting the student.”

- Company income statements from a business owner. The owner/sponsor of the business will still have to provide proof of income as well as the business registration and licenses.

### **Tips and Guidance**

- If you are submitting personal funds, these funds will be divided by the number of years your program is expected to take because it is assumed you will not have income during this time.
- It is highly recommended that at least part of your financial support come from your home country, as this is reviewed when applying for your student visa.
- A sponsor should promise only as much money as they are able to give you. The most common reason for rejection of financial documents is that a sponsor pledged more funds than they can reasonably afford.
- The income of a company is not the income of the owner of the business and will not be accepted as proof of income.
- If a bank or asset account is owned by more than one person, each individual must submit an Affidavit of Support.

### **Questions?**

If you have any questions or require any assistance, please contact us at [OGIP@law.msu.edu](mailto:OGIP@law.msu.edu) or +1 517.432.6970



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